

Real Estate & Election Time

Mario Fazio - September 2019

With a National Federal Election coming up on or before October 21, 2019, coupled with world wide instability on many fronts, we may soon be experiencing some uncertain economic times.

In Sarnia -Lambton we have been seeing moderate price gains in home values for the last 4 years, and are in a pattern of stable growth and stability. Never the less, we should be prepared for potential changes that come from outside our area that may effect us.

If you are thinking of buying or selling, I am recommending doing it now rather than later, if you know where you want to be. Interest rates are still at historical lows, and house prices are leveling off in this area, creating a more equal balance of buyers and sellers, so more stability. Speak with your lending institution and get pre-approved for your mortgage, and locked into an interest rate for 90 to 180 days. Get your house ready for market, and begin the house hunting process with a trusted and experienced realtor.

Elections sometimes cause dramatic changes, and why take a chance?